

Tuesday, January 12, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa agak stabil setelah adanya stabilisasi di pasar saham AS, di mana Dow Jones Industrial Average naik 0,32% dan S&P 500 naik 0,09%. Namun, rasa kekhawatiran masih berada, di mana fokus pasar masih akan terus tersorot kepada perkembangan di pasar mata uang dan saham China.
- **Indonesia:** Bank Indonesia menyatakan bahwa defisit transaksi berjalan, atau current account deficit, mencetak angka USD17,5bn untuk tahun 2015. Data ini lebih baik dibandingkan defisit USD27bn untuk tahun sebelumnya. Sementara itu, Gubernur BI, Agus Martowardojo, menyatakan bahwa pertumbuhan ekonomi Indonesia dapat membaik tahun ini, walaupun masih belum dapat mengandalkan ekspor.

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Analisa Sekilas

- **FX:** Petinggi pemerintah China menyatakan bahwa ekspektasi pasar terhadap kemungkinan devaluasi besar-besaran dari mata uang CNY adalah sebuah imaginasi saja dan tidak masuk akal.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13862	EUR-USD	1,0859	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15088,36	GBP-USD	1,4543	DJIA	16398,57	52,12
GBP-IDR	20200,97	USD-JPY	117,76	Nasdaq	4637,99	-5,64
JPY-IDR	117,52	AUD-USD	0,6995	Nikkei 225	17697,96	0,00
AUD-IDR	9713,46	NZD-USD	0,6560	STI	2708,85	-42,38
CAD-IDR	9810,23	USD-CAD	1,4216	KLCI	1637,59	-20,02
SGD-IDR	9645,02	USD-CHF	1,0015	JCI	4465,48	-80,80
MYR-IDR	3161,40	USD-NOK	8,9394	Baltic Dry	415,00	-14,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,80	1Y	7,78			
1 Minggu	6,49	2Y	8,57			
1 Bulan	8,22	5Y	8,83			
3 Bulan	8,73	10Y	8,78			
6 Bulan	8,87	15Y	8,93			
12 Bulan	9,00	20Y	8,98			

For reference only. Source: Bloomberg, OCBC Bank

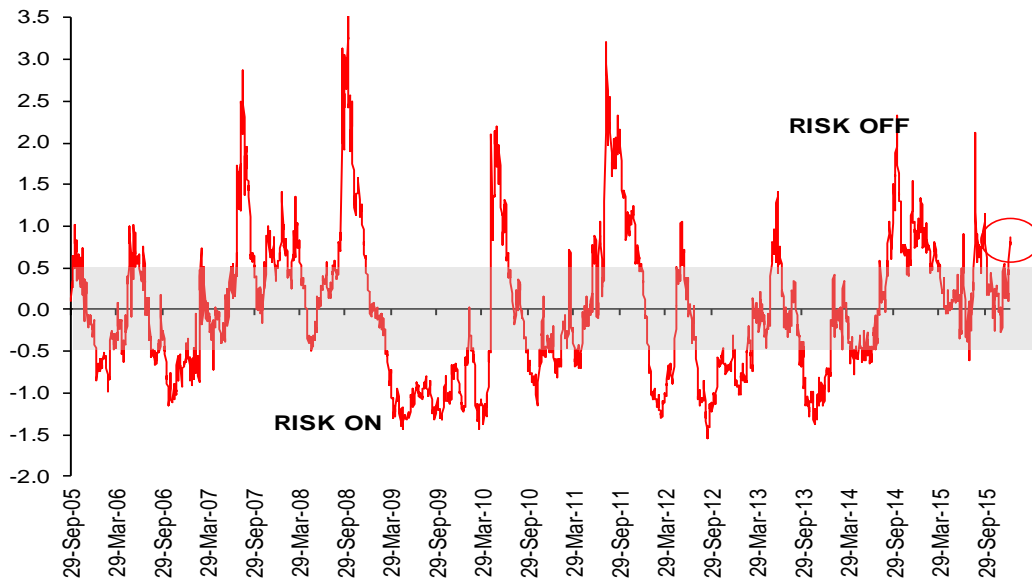
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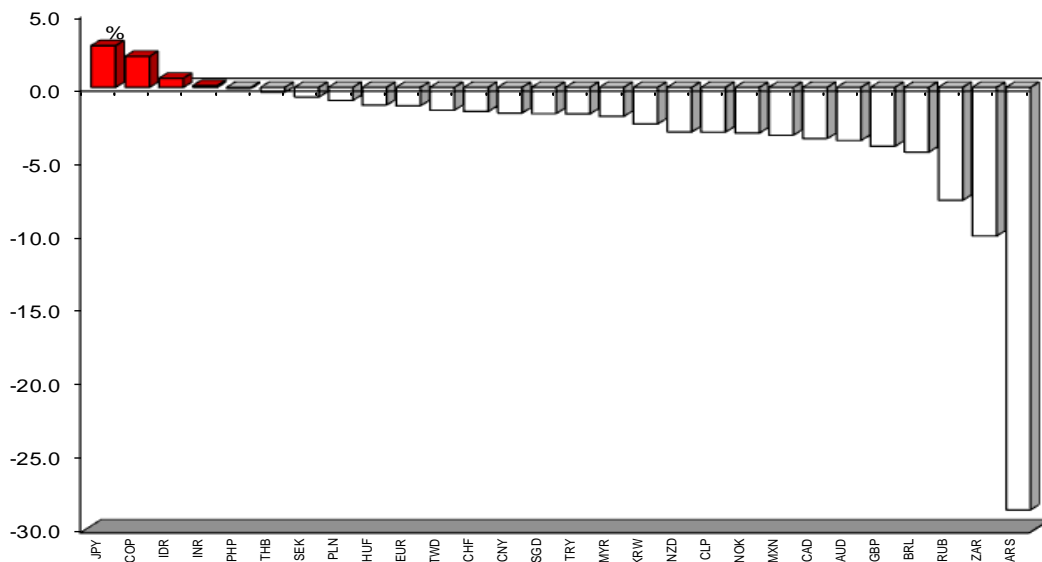
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
01/11/2016 05:45	NZ Building Permits MoM	Nov --	1.80%	5.10%	5.40%
01/11/2016 08:30	AU ANZ Job Advertisements MoM	Dec --	-0.10%	1.30%	1.10%
01/11/2016 12:00	MA Manufacturing Sales Value YoY	Nov --	2.20%	6.50%	6.40%
01/11/2016 12:00	MA Industrial Production YoY	Nov 4.10%	1.80%	4.20%	--
01/11/2016 13:00	IN Local Car Sales	Dec --	172671	173111	--
01/11/2016 17:24	VN Domestic Vehicle Sales YoY	Dec --	44.90%	52.80%	--
01/11/2016 17:30	EC Sentix Investor Confidence	Jan 11.4	9.6	15.7	--
	Bank of Italy Report on Balance-Sheet				
01/11/2016 18:00	IT Aggregates				
01/11/2016 21:15	CA Housing Starts	Dec 200.0k	173.0k	211.9k	212.0k
01/11/2016 23:00	CA Bloomberg Nanos Confidence	Jan-08 --	53.8	53.8	--
	Labor Market Conditions Index				
01/11/2016 23:00	US Change	Dec 0.4	2.9	0.5	2.7
01/11/2016 23:30	CA Business Outlook Future Sales	4Q 10	16	16	--
01/11/2016 23:30	CA BoC Senior Loan Officer Survey	4Q --	5.6	4.4	--
	ANZ Roy Morgan Weekly Consumer				
01/12/2016 06:30	AU Confidence Index	Jan-10 --	114.1	116.3	--
01/12/2016 07:50	JN BoP Current Account Balance	Nov ¥895.0b	¥1143.5b	¥1458.4b	--
01/12/2016 07:50	JN BoP Current Account Adjusted	Nov ¥1512.9b	¥1423.5b	¥1493.7b	--
01/12/2016 07:50	JN Trade Balance BoP Basis	Nov -¥158.7b	-¥271.5b	¥200.2b	--
01/12/2016 07:50	JN Bank Lending Incl Trusts YoY	Dec --	2.20%	2.30%	--
01/12/2016 07:50	JN Bank Lending Ex-Trusts YoY	Dec 2.30%	2.20%	2.30%	--
01/12/2016 08:00	NZ ANZ Commodity Price	Dec --	--	-5.60%	--
01/12/2016 08:01	UK BRC Sales Like-For-Like YoY	Dec 0.50%	--	-0.40%	--
01/12/2016 08:30	AU Credit Card Balances	Nov --	--	\$A50.6b	--
01/12/2016 08:30	AU Credit Card Purchases	Nov --	--	\$A24.8b	--
01/12/2016 09:00	PH Exports YoY	Nov -15.00%	--	-10.80%	--
01/12/2016 09:00	PH Exports	Nov --	--	\$4590.3m	--
01/12/2016 13:00	JN Consumer Confidence Index	Dec 42.4	--	42.6	--
01/12/2016 14:00	JN Eco Watchers Survey Current	Dec 46.6	--	46.1	--
01/12/2016 14:00	JN Eco Watchers Survey Outlook	Dec 48	--	48.2	--
01/12/2016 15:30	FR Bank of France Bus. Sentiment	Dec 99	--	98	--
01/12/2016 17:30	UK Industrial Production MoM	Nov 0.00%	--	0.10%	--
01/12/2016 17:30	UK Industrial Production YoY	Nov 1.70%	--	1.70%	--
01/12/2016 17:30	UK Manufacturing Production MoM	Nov 0.10%	--	-0.40%	--
01/12/2016 17:30	UK Manufacturing Production YoY	Nov -0.80%	--	-0.10%	--
01/12/2016 19:00	US NFIB Small Business Optimism	Dec 95	--	94.8	--
01/12/2016 20:00	IN CPI YoY	Dec 5.50%	--	5.41%	--
01/12/2016 20:00	IN Industrial Production YoY	Nov 2.00%	--	9.80%	--
01/12/2016 23:00	UK NIESR GDP Estimate	Dec --	--	0.60%	--
01/12/2016 23:00	US JOLTS Job Openings	Nov 5450	--	5383	--
01/12/2016 23:00	US IBD/TIPP Economic Optimism	Jan 47.5	--	47.2	--
01/11/2016 01/15	CH Foreign Direct Investment YoY CNY	Dec 3.10%	--	1.90%	--
01/12/2016 01/20	ID Local Auto Sales	Dec --	--	86979	--
01/12/2016 01/20	ID Motorcycle Sales	Dec --	--	535682	--
01/12/2016 01/15	CH New Yuan Loans CNY	Dec 700.0b	--	708.9b	--
01/12/2016 01/15	CH Aggregate Financing CNY	Dec 1150.0b	--	1020.0b	1018.1b
01/12/2016 01/15	CH Money Supply M2 YoY	Dec 13.60%	--	13.70%	--
01/12/2016 01/15	CH Money Supply M1 YoY	Dec 15.50%	--	15.70%	--
01/12/2016 01/15	CH Money Supply M0 YoY	Dec 3.50%	--	3.20%	--
01/12/2016 01/15	CH Money Supply M0 YoY	Dec 3.50%	--	3.20%	--

Source: Bloomberg

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